

Merton Council

Pension Fund Investment Advisory Panel Agenda

Distribution:

Cllr. Owen Pritchard (Chair)
Cllr. Adam Bush
Cllr. Mark Allison
Gwyn Isaac (GMB Union Rep)
Tina Pickard (Pensioner Rep)
Caroline Holland (LBM)
Roger Kershaw (LBM)
Nemashe Sivayogan (LBM)

Additional Attendees:

Barry McKay (Barnett Waddingham)

Date: **Thursday 9 January 2020**

Time: **7.00 pm**

Venue: **Committee Room B, 1st floor, Merton Civic Centre, London Road,
Morden, SM4 5DX**

This is a public meeting and attendance by the public is encouraged and welcomed.
For more information about the agenda please contact
Merton.PensionFund@merton.gov.uk or telephone [020 8545 3458](tel:02085453458).

All Press contacts: communications@merton.gov.uk, 020 8545 3181

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9 January 2020

1	Apologies for absence	
2	Declarations of pecuniary interest	
3	Minutes of the previous meeting	1 - 2
4	Quarterly Performance Review (July to Sept 2019)	3 - 18
5	Merton Pension Fund Training Policy & Plan 2020/21	19 - 28
6	Merton Pension Fund Work Plan 2020/21	29 - 30
7	AOB	
8	Future meeting dates Future Meeting Date: - 10 March 2020	
9	Exclusion of the Public To RESOLVE that the public are excluded from the meeting during consideration of the following report(s) on the grounds that it is (they are) exempt from disclosure for the reasons stated in the report(s).	
10	Minutes of the previous meeting (exempt)	31 - 32
11	Quarterly Fund and Investment Managers Performance Review (July-Sept 2019) (Decision Making)	33 - 82
12	Presentation by Actuary - 2019 Triennial Valuation results	83 - 98
13	Update on the Risk Management Strategy	
14	Governance Review update and next steps	99 - 114

Note on declarations of interest

Members are advised to declare any Disclosable Pecuniary Interest in any matter to be considered at the meeting. If a pecuniary interest is declared they should withdraw from the meeting room during the whole of the consideration of that matter and must not participate in any vote on that matter. If members consider they should not participate because of a non-pecuniary interest which may give rise to a perception of bias, they should declare this, withdraw and not participate in consideration of the item. For further advice please speak with the Assistant Director of Corporate Governance.